



LASA SUPERGENERICS LIMITED

Corporate Office : Office No. 506&507, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai - 400059
Tel : +91 22 4970 1092 • Email : info@lasalabs.com • Website : www.lasalabs.com

Ref. No.: LASA/SE/22-23/17

Monday, August 08, 2022

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. August 08, 2022**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 2.00 p.m. and concluded at 3.00 p.m. inter- alia have considered and approved the following:

1. The statement of unaudited Financial Results of the Company for the Quarter Ended on June 30, 2022.
2. Limited Review Report from Statutory Auditor for the quarter ended on June 30, 2022.
3. Re appointment of Ms. Manali Bhagtani (DIN: 08067867) as an Independent Director of the Company for the second term of 5 years. The brief profile of the Independent Director is enclosed as Annexure-I.

The above information is also available on the company’s website at www.lasalabs.com and on the website of the stock Exchange at www.bseindia.com and www.nseindia.com.

THANKING YOU
YOURS SINCERELY
FOR LASA SUPERGENERICS LIMITED




ANKITA SHETTY
COMPANY SECRETARY AND COMPLIANCE OFFICER



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Annexure I

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details of re-appointment of Ms. Manali Bhagtani, Independent Director:

Brief Profile:

1. Reason for Disclosure: Re-appointment
2. Date of re- appointment: February 12, 2023
3. Term of Appointment: 5 years
4. List of Directorships held in Other Companies (Excluding Foreign, Private and Section 8 Companies): Not Applicable
5. Memberships/ Chairmanships of Audit and Stakeholders Relationships Committees across Public Companies: 1
6. Number of shares held in the Company Relationships between the Directors inter-se: Not Applicable

Brief profile:

Ms. Manali Bhagtani is a Practicing Chartered accountant. She is in the profession since more than 7 years. She is the Proprietor of CA firm based at Mumbai in the name of M R Bhagtani & Co Chartered Accountants. Her area of expertise includes direct, indirect & international taxation; financial reporting, financial planning, audits, etc. She has rich exposure in Taxation, Valuation matters.

Request you to kindly take on record the information

**THANKING YOU
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FOR LASA SUPERGENERICS LIMITED**




**ANKITA SHETTY
COMPANY SECRETARY AND COMPLIANCE OFFICER**



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Statement of unaudited Financial Results for Quarter ended 30th June, 2022

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME				
a. Revenue from Operations	2,887.87	5,121.25	3,606.60	13,712.67
b. Other Income	0.86	0.91	1.45	5.74
Total Income	2,888.74	5,122.16	3,608.05	13,718.40
2. Expenses				
a. Cost of Materials consumed	3,644.90	2,523.60	2,977.91	8,821.08
b. Cost of Traded Goods	-	625.11	-	625.11
c. Change in Inventories of Finished Goods, Work-in-Progress	(713.17)	253.61	(807.93)	(316.84)
d. Employee benefits expenses	318.48	33.66	391.16	992.97
e. Finance costs (Bank Charges)	0.88	0.66	2.79	4.03
f. Depreciation & amortizations expenses	306.59	348.31	347.10	1,399.91
g. Other Expenses	450.43	592.01	582.73	2,027.07
Total Expenses (a to g)	4,008.11	4,376.96	3,493.76	13,553.34
Exceptional Items	-	(404.34)	-	786.02
3. Profit / (Loss) before tax (1-2)	(1,119.37)	1,149.54	114.29	(620.96)
4. Tax expense				
Current Tax	-	(42.08)	42.08	-
Deferred Tax	89.02	(98.81)	(8.39)	(146.23)
Short / Excess income tax provision for earlier years	-	61.99	-	61.99
5. Net Profit / (Loss) after tax (3-4)	(1,208.39)	1,228.43	80.60	(536.72)
6. Other Comprehensive Income				
Items that will not be reclassified into Profit or Loss				
- Remeasurement of Defined Benefit Plans (Net of tax)	-	6.10	-	6.10
7. Total Comprehensive Income for the year (after tax) (5+6)	(1,208.39)	1,234.53	80.60	(530.62)
8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)	4,067.27	4,067.27	4,067.27	4,067.27
9. Other Equity excluding Revaluation reserve as per Balance Sheet				10,796.14
10. Earnings per Equity Share (of Rs. 10/- each)				
(a) Basic	(2.97)	3.02	0.20	(1.32)
(b) Diluted	(2.97)	3.02	0.20	(1.32)

Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on **8th August 2022** and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) Exceptional income during the quarter is on account of partial reversal of exceptional loss incurred due to fire, flood and disposal of assets in Quarter ended 30th September 2021. The same has been now been adjusted against capital reserves.

3) Few of the revenue expenditure amounting to ₹3.64 Crores incurred during the period of shut down due to floods and fire have now been transferred to capital expenditure.

4) Decline in Topline and Gross Margins : During the quarter there was lower demand of our key products in Market as a result we sold materials only to adhere contractual obligations and meet our emergency working capital requirements.

5) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

6) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

For Lasa Supergenerics Ltd



Omkar Herlekar
Chairman & Managing Director
(DIN No. 01587154)

Place : Mumbai
Date : 8th August, 2022

CIN : L24233MH2016PLC274202

Factory & Regd. Office : C-105, Mahad Ind Area, Khaire Birwadi, Dist - Raigad - 402309 Tel. : 02145-232101, 232202



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
LASA SUPERGENERICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LASA SUPERGENERICS LIMITED (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Emphasis of Matter**
 - a. The company does not have insurance cover for any of its assets. We are informed that the company had disputed the insurance settlement amount offered by the insurance company against the claim filed by the company (flood insurance claim pertaining to 2019-20). The company has filed a case in the court of law against the insurance company. The court order is awaited. The Company should take immediate steps to resolve the issue and obtain insurance cover to avoid any contingencies for which no provision has been made.
 - b. The company has incurred gross loss on sale of its products during the quarter. This is due to contractual obligations which compelled the company to purchase the raw material at prices as defined in contract. However, as informed to us, prices of API (finished products) declined steeply due to various factors out of control of management. In absence of sufficient information available to us we are unable to comment on the same.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Thanawala & Company

Chartered Accountants

Firm Reg. No.: 110948W

Vijay
Kantilal
Thanawala

Digitally signed
by Vijay Kantilal
Thanawala
Date: 2022.08.08
14:37:59 +05'30'

CA Vijay Thanawala

Proprietor

Membership No.: 015632

Place: Mumbai

Date: 08th August 2022

UDIN : 22015632AONRYW8853