

Ref. No.: LASA/SE/23-24/20  
Monday, August 14, 2023

<b>To,</b> <b>Corporate Services Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE CODE –540702</b>	<b>To,</b> <b>Corporate Services Department</b> <b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, Plot No. C/1,</b> <b>G Block Bandra-Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051.</b> <b>NSE CODE: LASA</b>
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. August 14, 2023**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 1.00 p.m. and concluded at 6.30 p.m. inter- alia have considered and approved the following:

1. The statement of unaudited Financial Results of the Company for the quarter ended on June 30, 2023.
2. Limited Review Report from Statutory Auditor for the quarter ended on June 30, 2023.
3. As per Companies Act under section 139(2), and based on recommendation of Audit committee, the Board of directors of the Company has approved and recommended to the shareholders, the appointment of M/s. Gupta Rustagi & Co Chartered Accountant (Firm Registration No.128701W ), as the Statutory auditor of the Company for a period of 5 (five) years from the conclusion of the ensuing 8th Annual General Meeting (AGM) of the Company till the conclusion of 12th Annual General Meeting of the Company to be held in the calendar year 2028.

The appointment of M/s. Gupta Rustagi & Co Chartered Accountant is subject to the approval of the Shareholders of the Company at the ensuing AGM. M/s Thanawala & Co., Chartered Accountants (FRN: 110948W), the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 8th AGM of the Company.

Brief details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD- I/P/ CIR /2023 /123 dated July 13th, 2023, with respect to the appointment of M/s M/s. Gupta Rustagi & Co Chartered Accountant is enclosed as **Annexure - A**.

The above information is also available on the company's website at [www.lasalabs.com](http://www.lasalabs.com) and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**FOR LASA SUPERGENERICS LIMITED**

**MITTI JAIN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. NO.33681**

**LASA**

**ANNEXURE-A**

Sr.No	Disclosure Requirements	Details
1	Reason for change viz.A Appointment	<p>The present Statutory Auditors of the Company M/s Thanawala &amp; Co., Chartered Accountants (FRN: 110948W), will complete their term at the conclusion of the ensuing 8<sup>th</sup> AGM of the Company.</p> <p>In light of the aforesaid, M/s. Gupta Rustagi &amp; Co Chartered Accountant (Firm Registration No.128701W) has been appointed as the Statutory Auditors of the Company by the Board at the Board meeting held today i.e 14<sup>th</sup> August, 2023 on recommendation of the Audit Committee, subject to the approval of the members at the ensuing 12<sup>th</sup> AGM, for a period of 5 years.</p>
2.	Date of appointment & terms of Appointment	M/s. M/s. Gupta Rustagi & Co Chartered Accountant (Firm Registration No.128701W), will hold office for a term of 5 (Five] years from the conclusion of the 8th AGM till the conclusion of 12th AGM, subject to the approval of the members at the ensuing AGM of the Company.
3	Brief profile (in case of Appointment)	M/s. Gupta Rustagi & Co Chartered Accountant (Firm Registration No.128701W) The firm is peer reviewed by ICAI and holds a valid Peer Review Certificate. Senior Partners of the firm possess Rich Experience of more than 2 decades having wide knowledge of Audit Procedures and Practices.
4.	Disclosure of relationships between directors (in case of appointment of a director].	Not applicable.

## Statement of Unaudited Financial Results for Quarter ended 30th June, 2023

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1. INCOME</b>	3,055.60	3,532.29	2,887.87	12,956.78
a. Revenue from Operations	0.39	93.15	0.86	180.46
b. Other Income				
<b>Total Income</b>	<b>3,055.98</b>	<b>3,625.44</b>	<b>2,888.74</b>	<b>13,137.24</b>
<b>2. Expenses</b>	2,220.46	2,385.66	3,644.90	11,012.14
a. Cost of Materials consumed	-	-	-	-
b. Cost of Traded Goods	(189.95)	149.87	(713.17)	(400.71)
c. Change in Inventories of Finished Goods, Work-in-Progress	169.27	145.70	318.48	736.81
d. Employee benefits expenses	37.32	41.47	0.88	416.06
e. Finance costs (Bank Charges)	265.03	416.98	306.59	1,341.90
f. Depreciation & amortizations expenses	450.78	417.13	450.42	2,267.89
g. Other Expenses				
<b>Total Expenses (a to g)</b>	<b>2,952.91</b>	<b>3,556.81</b>	<b>4,008.11</b>	<b>15,374.09</b>
Exceptional Items	-	1,989.66	-	1,989.66
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>103.07</b>	<b>(1,921.03)</b>	<b>(1,119.37)</b>	<b>(4,226.51)</b>
<b>4. Tax expense</b>	-	-	-	-
Current Tax	598.03	(420.94)	89.02	(368.77)
Deferred Tax	-	-	-	4.33
Short / Excess income tax provision for earlier years	(494.96)	(1,500.08)	(1,208.39)	(3,862.07)
<b>5. Net Profit / (Loss) after tax (3-4)</b>				
<b>6. Other Comprehensive Income</b>				
Items that will not be reclassified into Profit or Loss	-	3.91	-	3.91
- Remeasurement of Defined Benefit Plans (Net of tax)	(494.96)	(1,496.17)	(1,208.39)	(3,858.15)
<b>7. Total Comprehensive Income for the year (after tax) (5+6)</b>				
<b>8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	5,010.13	5,010.13	4,067.27	5,010.13
<b>10. Earnings per Equity Share (of Rs. 10/- each)</b>				
(a) Basic	(0.99)	(2.99)	(2.97)	(7.71)
(b) Diluted	(0.99)	(2.99)	(2.97)	(7.71)

**Notes :**

1) The Above Financial Results were reviewed by the audit committee of the board on 14th August, 2023 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) Finance Cost includes Rs.36,69,343/- provision for Interest on alleged ECB Loan (Which is Disputed) as per IND AS.

3) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

4) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.



For Lasal Supergenerics Ltd

*Hw*  
Omkar Herlekar  
Chairman & Managing Director  
(DIN No. 01587154)

Place : Mumbai  
Date : 14th August 2023

Factory & Regd. Office: - C-4, C-4/1, M.I.D.C. LOTE PARSHURAM INDUSTRIAL AREA, TAL- KHED, DIST- RATNAGIRI 415722.

CIN: L24233MH2015PLC274202 Email : [info@lasalabs.com](mailto:info@lasalabs.com) • Website : [www.lasalabs.com](http://www.lasalabs.com)



**Independent Auditor's Review Report on the Quarter ended June 30, 2023 unaudited standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors

**LASA SUPERGENERICS LIMITED**

**L24233MH2016PLC274202**

**Plot no. C-4,**

**MIDC Lote Parshuram Industrial Area,**

**Taluka -Khed,**

**Ratnagiri MH 415722**

1. We have reviewed the accompanying statement of unaudited financial results of LASA SUPERGENERICS LIMITED (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### **3. Emphasis of Matter**

The company does not have insurance cover for any of its assets. We are informed that the company had disputed the insurance settlement amount offered by the insurance company against the claim filed by the company (flood insurance claim pertaining to 2019-20). The company has filed a case in the court of law against the insurance company. The court order is awaited. The Company should take immediate steps to resolve the issue and obtain insurance cover to avoid any contingencies for which no provision has been made.


**4. Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting practices and policy generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Thanawala & Company**  
Chartered Accountants  
Firm Reg. No.: 110948W

  
**CA Vijay Thanawala**  
Proprietor  
Membership No.: 015632

**Place: Mumbai**  
**Date: 14/08/2023**

**UDIN: 23015632BGWOHE8038**