

Compliance Status of BSE Observation Letter

Sr. No.	Particulars	Compliance Status	Remarks
1	Company shall ensure that the companies involved in the scheme to separately and prominently disclose the following information to the shareholders		
a	For valuation of Lasa only one method (i.e Market Approach) has been used and other methods such as Asset approach and income approach were not used	Complied	
b	For valuation of Harishree (an unlisted company) only one method (i.e Income Approach) has been used and other methods such as asset Approach and Market approach were not used.	Complied	
c	The valuer while valuing Harishree as per Income Approach (i.e Discounted cash Flow), has relied on the information and projections as provided by the management of the company and assumes no responsibility for the accuracy and completeness of the information and projection provided by the management of the company.	Complied	
2	Company shall ensure that the suitable disclosure about the latest financials of the company involved in the scheme being not more than 6 months old is done before filing the same with the Hon'ble NCLT	Complied	
3	Company shall ensure that the proposed scheme is acted upon only if approved by the NCLT and if the majority votes cast by the public shareholders are in favour of the proposal.	Complied	
4	Company shall ensure that additional information, if any, submitted by the Company, after filing the Scheme with the Stock Exchange, and from the date of receipt of this letter is displayed on the websites of the listed company and the stock exchanges	Complied	
5	Company shall duly comply with various provisions of the Circular	Complied	
6	Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed	Complied	



Apsara
LASA SUPERGENERICS LTD.

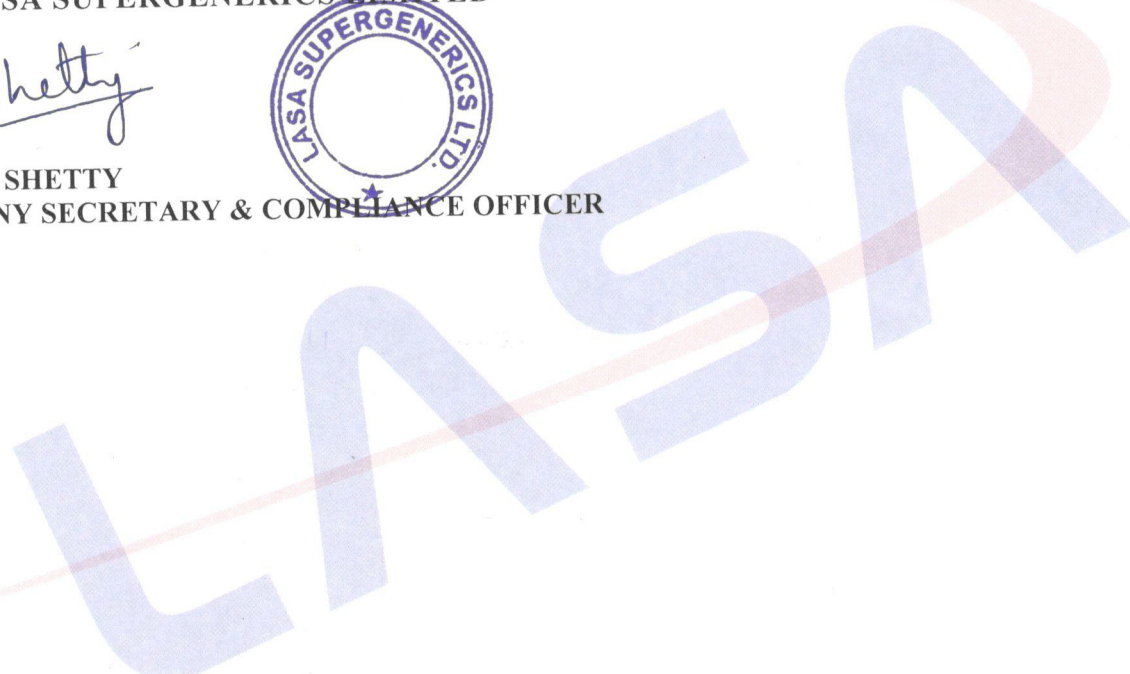
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	before National Company Law Tribunal (NCLT) and the company is obliged to bring the observations to the notice of NCLT		
7	“It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations	Complied	

FOR LASA SUPERGENERICS LIMITED



ANKITA SHETTY
COMPANY SECRETARY & COMPLIANCE OFFICER



Part III
Compliance Status of NSE Observation Letter

Sr. No.	Particulars	Compliance Status (Y/N)	Remarks
1	The Company shall ensure that additional information, if any, submitted by the Company, after filing the scheme with the stock exchange, and from the date of receipt of this letter is displayed on the websites of the listed company	Yes	
2	The Company shall ensure that the companies involved in the scheme to separately and prominently disclose the following information/ facts to the shareholders:		
a	For valuation of Lasa only one method (i.e. Market Approach) has been used and other methods such as Asset approach and income approach were not used.	Yes	
b	For valuation of Harishree (an unlisted company) only one method (i.e. Income Approach) has been used and other methods such as asset Approach and Market approach were not used	Yes	
c	The valuer while valuing Harishree as per Income Approach (i.e. Discounted Cash Flow), has relied on the information and projections as provided by the management of the company and assumes no responsibility for the accuracy and completeness of the information and projection provided by the management of the company.	Yes	
3	The Company shall ensure that the suitable disclosure about the latest financials of the companies involved in the scheme being not more than 6 months old is done before filing the same with the Hon'ble NCLT.	Yes	
4	The Company shall ensure that the proposed scheme is acted upon only if approved by the NCLT and if the majority votes cast by the public shareholders are in favour of the proposal.	Yes	
5	The Company shall duly comply with various provisions of the Circular	Yes	
6	The Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed before National Company Law Tribunal (NCLT) and the company obliged to bring the observations to the notice of NCLT.	Yes	
7	NCLT after processing and communication of comments/observations on draft scheme by SEBI/ stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments/ observation/ representations.	Yes	

FOR LASA SUPERGENERICS LIMITED

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ANKITA SHETTY
COMPANY SECRETARY & COMPLIANCE OFFICER



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Confirmation from CS of the Company

Lasa Supergenerics Limited has filed the Scheme of Amalgamation before NCLT within six months from the date of Exchanges Observation letter.

The date of Observation letter was November 13, 2020 and November 19, 2020 for BSE Limited and NSE respectively.

The date of filing of application before NCLT was December 09, 2020.

FOR LASA SUPERGENERICS LIMITED



**ANKITA SHETTY
COMPANY SECRETARY & COMPLIANCE OFFICER**

