

WEATHER 30°C, 25°C. Sunrise: 6.26 am Sunset: 6.38 pm

NAWAZ SHARIF'S AILING WIFE KULSOOM LEADS IN BY-POLL Pg 11

EDIT SARDAAR SAROVAR SPINOFFS WILL BE HUGE PAGE 12

THE CHANGING FACE OF STARDOM Pg 16



Fast News State funeral, flypast for Marshal Arjan Singh

Word Bank had tried to stall Narmada dam: PM

Prime Minister Narendra Modi on Sunday dedicated the Sardar Sarovar Narmada dam project, whose foundation stone was laid by India's first Prime Minister Jawaharlal Nehru in 1961, to the nation, linking it to his 'mission' to create a new India. "I will live for your dreams, I will die for your dreams," he roared at the mammoth event that coincided with his 67th birthday. The project, which took 56 years to complete, has seen major upheavals and resistance from NGOs worldwide. At one point of time even the World Bank had refused assistance and the then chief minister Chimanbhai Patel had launched Narmada debt discount bonds to finance it. Dealing into the history of the dam, the prime minister told a massive gathering at Dabhol, an hour's drive from Ahmedabad, that over the last six decades the dam had



"I will live for your dreams, I will die for your dreams."

Thousands join in Jalsatyagraha BHOPAL: Even as Prime Minister Narendra Modi inaugurated the Sardar Sarovar dam, thousands staged a 'Jai Satyagraha' - with protesters immersed barefoot in water. The protesters, led by Narmada Bachao Andolan founder Medha Patkar, lamented that the water from the dam is likely to affect 40,000 families in Madhya Pradesh who might be uprooted if their homes were submerged. The epicentre of the protest is a village Chota Baroda in Dhar, about 300 km from Bhopal, where the water level is increasing gradually. The rising water level has already submerged Nisarpur and the historic Rajhat. Narmada Bachao Andolan had approached the Supreme Court over environmental and rehabilitation issues, and obtained a stay in 1996. The court allowed resumption of work in October 2000 with some restrictions.

Shah brackets PM Modi with Sardar Patel

BJP president Amit Shah on Sunday bracketed Prime Minister Narendra Modi with Sardar Patel and BR Ambedkar and said Modi had started the economic integration just as the other two leaders had achieved the country's territorial and social unification. Lavishing praise on Modi on his 67th birthday, Shah said the PM's life was a 'personification of the spirit of India' and claimed his sensitivity towards the aspirations of the poor had led to 'historic alleviation initiatives' taking shape at a scale unheard of in the history of India. Modi's heart, he said, 'beats for the poor, downtrodden, marginalised and the farmers of India'. Targeting the prime minister's critics, Shah said Modi had ruffled several feathers by his action against the corrupt and status quo - "after all, years of privilege of a select few are now over and the poor are now getting their due".

IN FULL CRY



FINALE: P. V. Sindhu, after defeating Nozomi Okuhara of Japan 22-20 11-21 20-18 in a thrilling summit clash to clinch the women's singles title in the Korea Open Super Series in Seoul on Sunday. See Page 20 for full report

Mian ki daud bas masjid tak: India UNITED NATIONS: Taking a jibe at Pakistan, Indian representative to the UN has said Islamabad's decision to raise the Kashmir issue at the UN, which has not been discussed in the world body for decades, is like 'Miyan ki daud masjid tak'. Replying to a question about the expected Pakistani campaign in the General Assembly session, Akbaruddin said, "Those who focus on yesterday's issues are yesterday's people. It is this who try to take each his own." India would be concentrating on an "inspirational agenda and a 'progressive vision'", he added. Pakistan's new Prime Minister Shahid Khaqan Abbasi is scheduled to address the UN General Assembly this week. External Affairs Minister Sushma Swaraj would deliver her address on September 23. A day earlier, Pakistan's Foreign Ministry had said that Abbasi would be raising the Kashmir issue at the UN - PTI

India is likely to be third largest economy by 2028: HSBC report

India is likely to overtake Japan and Germany to become the third largest economy in the next 10 years but needs to be consistent in reforms and focus more on the social sector, British brokerage HSBC has said. Social capital is "insufficient" in the country and spending on aspects like health and education "is not just desirable for its (India's) own sake, but is also central to economic growth and political stability", it said. India also needs a lot of focus on ease of doing business and related aspects like contract enforcements. "In over the next ten years, India will likely surpass Germany and Japan to become the world's third largest economy in nominal USD terms and the transition will happen even more quickly on a PPP (purchasing power parity) basis," its economists said in a note. Demographics and macro stability were pointed out as key strengths for the country by the brokerage. Its estimates show India will be a USD 7 trillion economy in 2028, as compared to less than USD 6 trillion and USD 5 trillion for Germany and Japan, respectively. Presently India's GDP is around USD 2.3 trillion (fiscal 2016-17). It stands at the fifth spot in global rankings. The brokerage said the growth rate, which will be lower in FY18, as against that a year ago at 7.1 per cent, due to the introduction of Goods and Services Tax, will recover from next year in a sustainable fashion. It also made a case against "stray reforms", terming them as "harmful". "There are limits to one-off reforms. India needs to create an ecosystem of continuous change," it said. Citing the case of GST, it said the informal enterprises that create a bulk of jobs in the country may respond to higher taxation by shutting shop or laying off workers. With concerns being raised about jobless growth, it said the e-commerce sector will create 12 million jobs over the next five years. Contd. on Page 4

Heavy rainfall in next 72 hrs

The Meteorological Department has predicted spells of heavy showers in the next 72 hours in Mumbai. The BMC disaster management control cell has also issued an advisory alerting citizens about the weather condition. The civic body had earlier faced flak for not alerting Mumbaiers about the weather conditions on August 29 - the day Mumbai and adjoining areas had heavy rainfall - despite the IMD having intimated them about it. The weather department has also warned of heavy rainfall in the coastal Konkan region in the next three days. The districts in Konkan and Goa are likely to receive heavy rain in isolated places in the 72 hours.

Railways cuts down your night-time snooze on train

The Railways has decided to cut down sleeping hours in trains by an hour: in other words, passengers in reserved coaches can only sleep between 10 pm and 6 am to allow others to sit on the seats for the rest of the time. This is essentially aimed at putting an end to those petty squabbles that break out due to oversleeping passengers on the middle and lower berths. Earlier, the existing permissible time for sleeping was between 9 pm and 6 am. The circular, however, makes an exception for certain passengers. Passengers are, however, requested to cooperate with the sick, persons with disability, and pregnant ladies in case they want to sleep beyond permissible limits, it says. Another railway official said the sleeping time was reduced by an hour because there were times when passengers went to sleep as soon as they boarded the train - day or night - leaving the co-travellers on the upper and middle berths high and dry. "Overseas officials said, problems also arise when passengers on the middle berths refuse to get up so that those on the lower berths could sit comfortably."

Athawale calls for upper caste quota AHMEDABAD: Union Minister of State for Social Justice and Empowerment Ramdas Athawale on Sunday said that reservations in jobs should go up from the present 49.5 per cent to 75 per cent on economic criteria and higher castes must also benefit. Athawale, who is from the Republican Party and had earlier battled for quota for Scheduled Castes and Tribes in the Indian cricket team, stated: "Currently there is 49.5 per cent reservation. We will increase it by an additional 25 per cent to accommodate Patels, Rajputs, Brahmins, Baniyas and Marathas."

READY FOR BEHIND THE STUMPS, NOW

MS Dhoni slammed a grand 88-ball 79 to steer Team India to post 281/7 against Australia in their first ODI in Chennai on Sunday. This was Dhoni's 66th half-century in ODIs and 100th overall across all formats of the game. Sachin Tendulkar took to social media to congratulate the former India skipper and his Twitter post read: 'Yet another 100 for @msdhoni! This time in front of the stumps!' India won the match by 26 runs. See Page 20.

Clock is ticking for Masood

"The clock is ticking" for Jaish-e-Mohammed chief Masood Azhar regardless of whether the UN is allowed to act against him or not, India's Permanent Representative Syed Akbaruddin has warned. "We will pursue Azhar," he said on Saturday. "Be certain about it. The clock is ticking." By blocking UN sanctions against him, China has repeatedly come to the aid of the terrorist, who masterminded the 2016 Pathankot Air Force base terror attack that killed seven Indians. Asked about it at a news conference here, Akbaruddin declined to directly comment on it saying the matter was pending before a UN committee and it was, therefore, the UN equivalent of "sub-judice". But he issued a direct warning to Azhar, who is living in Pakistan. Early last month, China blocked a proposal by Britain, France and the US to designate Azhar as an international terrorist and impose sanctions freezing his assets and ban international travel. Beijing exercised what is called a "technical hold" in the Security Council, mandated committee to act on Al Qaeda, Taliban and related organisations and terrorists. The hold will be in place till early November. Earlier this month, China had named LeT and JeM as terror outfits. IANS

Christian singer seeks visiting rights to temple

Yesudas furnishes declaration of faith in Hinduism Eminent Carnatic vocalist and play-back singer Yesudas has sought permission to offer prayers at the centuries-old Padmanabha Swamy temple here, where only believers in Hinduism are permitted. The temple authorities said, the singer, a Christian by birth, has sent them a request letter and declaration of faith in Hinduism through a special messenger. The temple executive officer, who is from the IAS cadre, said though Yesudas did not mention any particular date, the messenger informed that the singer would like to visit the shrine on Vijayadashami, which falls on September 30. "As per our customs, anyone who believes in Hinduism can visit the temple and offer prayers. There are no restrictions on that," he told PTI. "We all know about Yesudas's faith in Hinduism and we are happy to accommodate him." Contd. on Page 4

Cong leader triggers free-for-all on Twitter

Congress leader Manish Tewari on Sunday triggered a row with a Twitter post containing abusive language against Prime Minister Narendra Modi, evoking sharp reactions from the BJP and the denizens of Twitter who demanded an apology from party president Sonia Gandhi. Tewari is the second Congress leader after party general secretary Digvijaya Singh to come under fire for using foul language against Modi. Singh had recently retweeted a post which contained epithets against the prime minister. In his post, Tewari wrote in Hindi in Roman script about how Modi "bedeviles" people and that, "Even Mahatma cannot teach MODI Deshbhakti (patriotism)". He was responding to a remark made by a person on the microblogging website that patriotism is in the DNA of Modi and even Mahatma Gandhi cannot teach him that. It was made in response to a short video clip put up by Tewari about a gaffe committed by Modi abroad, when he had started walking even as the national anthem was being played. Reacting sharply, Union minister Mukhtar Abbas Naqvi said a desperate Congress and its leaders have "lost their mental balance" after being rejected by people. He said they are using foul language against the prime minister as they have run out of logic to counter him. "A depressed Congress has become an expired bubble of abuses. When they do not have logic they take to such cheap language. The Congress has been rejected by the people and since then its leaders have lost their mental balance. They are in need of urgent psychiatric treatment," Naqvi told PTI. He said it is unfortunate that they have forgotten the dignity and decorum that is required while targeting the BJP and the prime minister.

Alphons goes scouring for garbage at India Gate

Union Minister Alphons Kannaniaman on Sunday landed at the India Gate, lawn here as part of the fortnight-long 'Swachhita Hi Seva' campaign, only to find no garbage at the designated places. He also chatted with those selling street food like golgappas, asking them questions about how much they earned and advising them to tell their customers to throw the leftover food and plates into the dustbin. "How much do you earn per day? Do you tell customers to throw the waste plates and tissues in the dustbin kept with you? Help us in making India clean," cream cups and dry leaves with his hands. Many onlookers did not recognise the minister as he shook hands with them, patted some on the back, while asking people to keep the place clean. He also chatted with those selling street food like golgappas, asking them questions about how much they earned and advising them to tell their customers to throw the leftover food and plates into the dustbin. "How much do you earn per day? 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LASA SUPERGENERICS LIMITED

B / 207, City Point, J B Nagar Andheri (E), Mumbai 400059, Tel: +91- 7798888147 / +91-22-43701092, e-mail: cs@lasalabs.com, www.lasalabs.com



WORLD'S FACTORY FOR VETERINARY MEDICINE



Leader in Veterinary API Market, a high entry barrier Business
Niche player in the API Vet industry, 35% market share in the Animal healthcare market
Established player with a niche mix of high quality product portfolio.

Strong Technical know how of Catalytic Chemistry
Rich Management experience of over 2 decades in catalytic chemistry
Use of catalysts significantly reduces cost of raw material time, curtails toxic concentration in effluents and enhances yields.

Fully Backward Integrated and Fungible and Manufacturing Facilities
Differentiating edge. Each process starts from the basic petrochemical derivatives, enhancing yields, creating scale and Operating efficiencies Four fully vertically units in Chiplun and Mahad (Maharashtra).

Strong and Nice product portfolio
13 products with high opportunity and demand in Domestic Global Market
No product dependency, top 7 Segments contribute to 80% of topline.

Esteemed and Diversified Clientele. Domestic and Global
Over 400 domestics and Global customers across product portfolio
Global footprint across 27 countries.

Stringent Regulatory Norms already in place
Certified facility leading to greater market access 4 FDA approved pharma zones
10 DMF approved products; 7 process patent in Pipeline.

Strong R & D capabilities, well equipped inhouse R & D center
Consortium of technocrats with cumulative experience spanning over 200 years,
work in tandem, to develop catalysts and patent processes, to create a high yielding,
better quality products.

Lets Grow Together. Listing Soon

STATUTORY ADVERTISEMENT ISSUED IN COMPLIANCE OF SEBI CIRCULAR NO. SEBI/CFD/SCRR/01/2009/03/09 DATED SEPTEMBER 03, 2009 AND CFD/DIL3/CIR/2017/21 DATED MARCH 10, 2017 PURSUANT TO THE GRANT OF RELAXATION BY SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) VIDE THEIR LETTER NO. CFD/DIL-1/BNS/AKD/22048/2017 DATED SEPTEMBER 13, 2017 FROM THE APPLICABILITY OF THE RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957.

A. NAME AND ADDRESS OF ITS REGISTERED OFFICE:

Lasa Supergenerics Limited was incorporated as a public limited company on March 11, 2016 (Company Registration Number: 274202 and having Corporate Identification Number: U24233MH2016PLC274202) under the Companies Act, 2013 with the Registrar of Companies, Mumbai, Maharashtra ("RoC")
Registered Office: C-105, MIDC Mahad, Raigad, Maharashtra - 402301

B. DETAILS OF CHANGE OF NAME AND/OR OBJECT CLAUSE: No change in name and/or object clause.

C. CAPITAL STRUCTURE - PRE AND POST SCHEME OF ARRANGEMENT:

Share Capital of the Company Pre Scheme	
Particulars	Aggregate Value at Face Value (Rs.)
Authorized Share Capital	
Equity Shares 3,50,00,000 of Rs. 10/-	35,00,00,000
Total	35,00,00,000
Issued, Subscribed and Paid-up Share Capital	
Equity Shares 50,000 of Rs. 10/-	5,00,000
Total	5,00,000
Share Capital of the Company Post Scheme	
Particulars	Aggregate Value at Face Value (Rs.)
Authorized Share Capital	
Equity Shares 3,50,00,000 of Rs. 10/-	35,00,00,000
Total	35,00,00,000
Issued, Subscribed and Paid-up Share Capital	
Equity Shares 2,28,64,449 of Rs. 10/-	22,86,44,490
Total	22,86,44,490

D. SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP:

Sr. No.	Promoter	Number of shares held	% Held
1	Omkar Herlekar	52,51,500	22.97
2	Pravin Herlekar	21,00,821	9.18
3	Rishikesh Herlekar	5,17,006	2.26
Promoter Group Companies			
4	Omkar Speciality Chemicals Limited	22,86,445	10.00
5	Svaks Biotech India Private Limited	3,80,000	1.66

E. NAME OF TEN LARGEST SHAREHOLDERS:

Sr. No.	Name of the shareholder	No. Of shares	% of equity capital	Interest in the company
1	Omkar Pravin Herlekar	52,51,500	22.97	Promoter, Chairman & Managing Director
2	Omkar Speciality Chemicals Limited	22,86,445	10.00	Promoter Group Company
3	Pravin Shivdas Herlekar	21,00,821	9.18	Promoter
4	Rishikesh Pravin Herlekar	5,17,006	2.26	Promoter
5	Svaks Biotech India Private Limited	3,80,000	1.66	Promoter Group Company
6	Sumil Jain	1,05,501	0.46	-
7	Deenan Krishnarao Toraskar	1,00,803	0.44	-
8	Bodhviriksha Advisors LLP	1,00,000	0.43	-
9	Amrugh Stock & Broking Pvt Ltd	97,860	0.43	-
10	Mohammed Arshad	97,184	0.42	-

F. DETAILS OF PROMOTERS:

1) Omkar P. Herlekar is the Chairman and Managing Director of Lasa Supergenerics Limited. Upon assuming the leadership of Lasa, he charted a multi-pronged approach for its corporate growth. Envisioning a global presence for the group, he played a pivotal role in establishing marketing set-up and four subsidiaries across India and globally. Lasa places immense focus on research. He has played a pivotal role in embryonic the group's 'Catalyst Chemistry' division that focuses on development of veterinary APIs and breakthrough innovations. His contributions are widely acclaimed in the industry circles. Under his leadership, Lasa achieved number of milestones and offered several innovations with the help of 'backward integration'.
Mr. Herlekar's visionary and astute entrepreneurial leadership resulted in Lasa emerging as one of the leading animal healthcare conglomerates in India, driven by research, and strategic thinking on a global scale. His clear vision, steady guidance and boundless passion for organic chemistry serve as catalysts for the steady and continued expansion of the group.

2) Pravin Herlekar is a Bachelor of Technology in Chemical Engineering from Indian Institute of Technology (IIT), Bombay and is a Post Graduate in Management Studies from Mumbai University. He has an overall experience of over 4 decades in the field of Product Development, Marketing and Administration.

3) Rishikesh Herlekar is a B.E. (Chemicals) graduate and pursuing M. Tech in Pharmaceuticals Sciences. He is also involved in Accounting, Audit & Finance area, Coordinating with Production, Quality Production, Quality Assurance and related Regulatory Matters.

G. BUSINESS

Lasa Supergenerics Limited ('Lasa') is a vertically integrated group spanning the entire veterinary, animal and human healthcare value chain—from discovery-to-delivery, with established credentials in research, manufacturing and global marketing. Lasa group is a veterinary API manufacturing entity, which was acquired in April 2012. The manufacturing base of Lasa group is located at Mahad, in the Konkan region of Maharashtra. It specialises in 'catalyst chemistry' and manufactures antihelmintic/ veterinary API products with the largest production capabilities and product categories in India. To efficiently control the supply chain, the group backward integrated its key molecules - from discovery research up to full-scale bulk production. Lasa group's marketing footprint is entrenched across developing markets in multiple countries. Similarly, the group expects to augment its export footprint significantly in width and depth in the future. The group has alliances with leading Indian and global animal health care conglomerates, and uses Good Manufacturing Practice (GMP) and world-class technologies in its operations. Lasa group is managed by a consortium of technocrats, including its Chairman and Managing Director Mr. Omkar P. Herlekar who is impelled by passion and propelled by niche innovation. Our leadership team, which is guided by these values, is well positioned to lead the group into the future. Looking ahead, Lasa group is determined to achieve its goal of becoming a leading force in the niche animal health care solutions. The objective on which the group was founded has always inspired sustainable growth through innovation in the last four years, and shall continue to do so in times to come.

Name	Designation
1) Mr. Omkar Herlekar	Chairman & Managing Director
2) Mr. Shivamand Hegde	Whole-Time Director
3) Mr. Sumant Kharsamble	Whole-Time Director
4) Mr. Hardeh Tolani	Independent Director
5) Mr. Ajay Sukhwani	Independent Director
6) Ms. Ekta Gurnisinghani	Independent Director
7) Mr. Hitesh Wadhvani	Company Secretary and Compliance Officer
8) Mr. Mimesh Bhosle	Chief Financial Officer

H. REASON FOR THE AMALGAMATION:

Omkar Speciality Chemicals Limited basically had two businesses with divergent business profile, growth potential, risk-rewards, regulatory and capital requirements and are largely independent of each other. With a primary intention of achieving operational efficiencies, it has been decided by the management of OSCL to demerge the Veterinary API undertaking into Lasa Super Generics Limited.

In consideration of the above mentioned business rationale and related benefits, this Scheme between Lasa Laboratory Private Limited, Urdhwa Chemical Company Private Limited, Rishichem, Research Limited, Desh Chemicals Private Limited, Lasa Super Generics Limited and Omkar Speciality Chemicals Limited is being proposed in accordance with the terms set out.

**I. FINANCIAL STATEMENTS OF THE COMPANY:**
Balance Sheet (Rs in Lakhs)

Particulars	As at March 31 2017	As at March 31 2016
Shareholder's Funds		
Share Capital	5.00	5.00
Share capital suspense account	2,057.80	-
Reserves and Surplus	5,491.17	-
	7,553.97	5.00
Non-Current Liabilities		
Long-term borrowings	8,465.76	35.04
Deferred tax liabilities Net	12.87	-
Long term provisions	125.81	-
	8,604.44	35.04
Current Liabilities		
Short-term borrowings	2,318.51	-
Trade payables	2,538.40	-
Other current liabilities	1,330.76	0.05
Short-term provisions	369.19	-
	6,556.85	0.05
TOTAL	22,715.26	40.09
Non-current Assets		
Fixed assets		
Tangible assets	11,285.57	-
Intangible assets	421.23	-
Capital work-in-progress	2,950.73	-
Non-current investments	0.10	-
Long term loans and advances	49.81	-
Other Non Current Assets	28.09	35.09
	14,735.53	35.09
Current Assets		
Inventories	3,345.85	-
Trade receivables	3,504.17	-
Cash and cash equivalent	116.23	5.00
Short-term loans and advances	883.43	-
Other current assets	130.05	-
	7,979.73	5.00
TOTAL	22,715.26	40.09

J. LATEST AUDITED FINANCIAL STATEMENTS
Balance Sheet (Rs in Lakhs)

Particulars	Note No.	As at March 31 2017	As at March 31 2016
Shareholder's Funds			
Share Capital	3(a)	5.00	5.00
Share capital suspense account	3(b)	2,057.80	-
Reserves and Surplus	4	5,491.17	-
		7,553.97	5.00
Non-Current Liabilities			
Long-term borrowings	5	8,465.76	35.04
Deferred tax liabilities Net	6	12.87	-
Long term provisions	7	125.81	-
		8,604.44	35.04
Current Liabilities			
Short-term borrowings	5	2,318.51	-
Trade payables	8	2,538.40	-
Other current liabilities	9	1,330.76	0.05
Short-term provisions	10	369.19	-
		6,556.85	0.05
TOTAL		22,715.26	40.09
Non-current Assets			
Fixed assets			
Tangible assets	11(a)	11,285.57	-
Intangible assets	11(b)	421.23	-
Capital work-in-progress	11(c)	2,950.73	-
Non-current investments	12	0.10	-
Long term loans and advances	13	49.81	-
Other Non Current Assets	14	28.09	35.09
		14,735.53	35.09
Current Assets			
Inventories	15	3,345.85	-
Trade receivables	16	3,504.17	-
Cash and cash equivalents	17	116.23	5.00
Short-term loans and advances	18	883.43	-
Other current assets	19	130.05	-
		7,979.73	5.00
TOTAL		22,715.26	40.09

Notes on Financial Statements 1 to 34
NOTES**1. GENERAL INFORMATION**

Lasa Super Generics Limited ('Lasa' or the 'Company'), having registered address at H No 10/1, Kedar Co-op Hsg Soc, Shirgaon, Kulgao (E) Badlapur Thane, carries on business of antihelmintics / Veterinary API & manufacturer of Bulk Drugs. The Company was incorporated under the Companies Act, 2013 on March 11, 2016

1.B. SCHEME OF ARRANGEMENT:

a) The Board of Directors of Lasa Super Generics Limited ('LASA') the company, have approved the Composite Scheme of Arrangement ('the Scheme') Veterinary API Undertaking of Omkar Speciality Chemicals Limited to Lasa Super Generics Limited for merger of with the Company with effect from appointed date April 1, 2015. The Hon'ble High Court of Bombay has approved the Scheme vide its order dated April 27, 2017.

b) In terms of the Scheme, all assets, liabilities and reserves of Veterinary API undertaking of Omkar Speciality Chemicals Limited (OSCL) have been vested with the Company with effect from April 1, 2015 and have been recorded at their respective book values in accordance with the Scheme.

c) All the inter-company balances between the Company and its API unit taken from OSCL as at April 1, 2014 stand cancelled.

d) The Company will issue 2,05,78,000 equity shares of Rs. 10/- each, fully paid-up, of the Company to the holders of Equity shares of OSCL whose names will be registered in the register of members on the record date, without payment being received in cash, in the ratio of 1 (one) fully paid-up equity shares of Rs. 10/- each of the Company for every 1 (one) fully paid-up equity shares of Rs. 1 held in LASA. Pending issue of such shares as at March 31, 2017, the face value of shares to be issued has been accounted under Share Capital Suspense Account (Refer notes 3(a) & 3(b)).

e) Accordingly, in terms of the Scheme, after giving effect to the aforesaid, the difference has been adjusted against the Capital Reserve Account as under 1B (i):

2 Significant Accounting Policies**i. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the provisions of the companies Act, 2013 and the applicable accounting standards. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

ii. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amount of Assets and Liabilities on the date of the financial statements and the reported amount of Revenues and Expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the same are known/materialized.

iii. FIXED ASSETS

1. Fixed Assets are stated at cost of acquisition or construction (net of CENVAT/VAT credit availed) less accumulated depreciation/amortization and impairment loss, if any. Cost included all direct and indirect costs relating to the acquisition and installation of fixed assets, interest on borrowed funds, if any, used to finance/construction of fixed assets ready for commercial use. Leasehold land is amortized over the period of lease.

2. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

3. Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the year end.

iv. INVENTORIES

1. Raw Material
The company is valuing Raw material, packing material and stores stock by taking costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks, finance cost and other similar items are deducted in determining value of the stock of Raw materials. In determining the cost the First In First Out (FIFO) method is used.

2. Finished Goods and Work in process:
Finished Goods and Work in process are valued at cost or net realizable value, whichever is lower. The cost is determined by reducing from the sales value of inventory the appropriate percentage of gross margin depending on the stage of completion.

v. REVENUE RECOGNITION

1. Revenue from sale of goods is recognized when the significant risks and rewards in respect of ownership of products are transferred by the company.

2. Revenue from product sale is stated net of returns, sales tax/VAT and applicable trade discounts and allowances.

3. Interest income is recognized on time accrual basis.

vi. INVESTMENTS

1. Investments that are readily realisable and intended to be held for more than one year from the date of investment are classified as current investments. All other investments are classified as long-term investments.

2. Current investments are carried at the lower of cost and realisable value, determined on an individual investment basis.

3. Long-term investments are carried at cost less any other-than-temporary diminution in value, determined separately in respect of each category of investment.

vii. DEPRECIATION/AMORTIZATION

Depreciation on all fixed assets is provided as per the provisions of Companies Act, 2013 on Straight Line Method. Depreciation is calculated on pro-rata basis from month of installation till the month of the assets are sold/dropped off. The useful life of leasehold improvements are estimated taking into consideration lease period including the renewal option.

viii. EMPLOYEE BENEFITS:

1. Short Term Employee Benefits:
All short-term employee benefits such as salaries, wages, bonus, special awards, medical benefits which fall due within twelve months of the period in which the employee renders the related services which entitles him to avail such benefits and non-accumulating compensated absences are recognized on an undiscounted basis charged to the profit and loss account.

2. Long-term employee benefits

(i) Defined contribution plans
The Company has defined contribution plan for post employment benefits in the form of provident fund. The Company's contributions to defined contribution plans are charged to the Statement of Profit and Loss as incurred.

(ii) Defined benefit plans

The Company has defined benefit plans for post employment benefits in the form of gratuity and compensated absences. Liability for defined benefit plans is provided on the basis of valuations, as at the Balance Sheet date, carried out by an independent actuary and contributed to employees Gratuity Fund. The actuarial valuation method used for measuring the liability is the projected unit credit method.

(iii) Compensated absences

The Company provides for the encashment of leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits, for future encashment/availment. The liability is provided based on the number of days of unutilized leave at each Balance Sheet date on the basis of an independent actuarial valuation.

ix. TAXES ON INCOME

Income Taxes are accounted for in accordance with Accounting Standard 22 (AS 22) "Accounting for Taxes on Income". Tax expense comprises of Current Tax and Deferred Tax:

1. Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

2. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to Timing Differences, between the taxable income and accounting income, that originate in one period and are capable of reversal in one or more periods. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in the future, however when there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised."

x. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes to Accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

xi. BORROWING COST

Borrowing cost attributable to acquisitions and construction of capital goods are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and all other borrowing costs are charged to profit & loss Account.

xii. IMPAIRMENT OF ASSETS

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

Statement of Profit and Loss (Rs in Lakhs)

Particulars	Year Ended March 31 2017	Year Ended March 31 2016
INCOME		
Revenue from operations	19,966.25	-
Other Income	27.18	-
Total Revenue	19,993.43	-
EXPENDITURE		
Cost of materials consumed	14,167.04	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,078.36)	-
Employee benefit expense	978.91	-
Financial costs	932.06	-
Depreciation and amortization expense	863.51	-
Other expenses	1,370.60	-
Total Expenditure	17,233.75	-
Profit before Exceptional Items and Tax	2,759.67	-
Exceptional items	3,061.30	-
Profit before Tax	(301.62)	-
Tax expense:		
Current tax	-	-
Deferred tax	(241.80)	-
Adjustment of tax of previous years (Net)	2.71	-
Profit for the period	(62.53)	-
Earnings per equity share (in Rs)		
Basic	(125.07)	-
Diluted	(125.07)	-

Statement of Profit and Loss (Rs in Lakhs)

Particulars	Note No.	Year Ended March 31 2017	Year Ended March 31 2016
INCOME			
Revenue from operations	20	19,966.25	-
Other Income	21	27.18	-
Total Revenue		19,993.43	-
EXPENDITURE			
Cost of materials consumed	22	14,167.04	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(1,078.36)	-
Employee benefit expense	24	978.91	-
Financial costs	25	932.06	-
Depreciation and amortization expense	11	863.51	-
Other expenses	26	1,370.60	-
Total Expenditure		17,233.75	-
Profit before Exceptional Items and Tax		2,759.67	-
Exceptional items	27	3,061.30	-
Profit before Tax		(301.62)	-
Tax expense:			
Current tax	-	-	-
Deferred tax	6	(241.80)	-
Adjustment of tax of previous years (Net)		2.71	-
Profit for the period		(62.53)	-
Earnings per equity share (in Rs)	33		
Basic		(125.07)	-
Diluted		(125.07)	-

Cash Flow Statement (Rs. In Lakhs)

Particulars	March 31 2017	March 31 2016
A Cash Flow from Operating Activities		
Net Profit before Tax	(302)	-
Adjustment for:		
Arising pursuant to the scheme of arrangement	800	-
Depreciation for the year	863	-
CWIP written back	2,619	-
Interest Expenses	861	-
Provision for Gratuity	28	-
(Gain)/ Loss on account of Fixed Assets	2	-
Operating Profit Before Working Capital Changes	4,871	-
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	(1,364)	-
Inventories	(1,364)	-
Margin money with banks	-	-
Short Term Loans and Advances	392	-
Long Term Loans & Advances	12	-
Other Current Assets	(99)	-
Other Non Current Assets	7	(35)
Adjustments for (increase) / (decrease) in operating liabilities:		
Trade payables	(652)	-
Other current liabilities	606	-
Short-term provisions	100	-
Other long term liabilities	-	-
Cash Generated from Operations	2510	(35)
Income Tax Paid	(8)	-
Net cash flow from Operating activities (A)	2502	(35)
B Cash Flow from Investing Activities		
Purchase of Fixed Assets / Capital Expenditure	(2,834)	-
Proceeds from sale of Motor car	4	-
Net Cash used in Investing Activities	(28,29)	-
C Cash Flow from Financing Activities		
Proceeds from other long-term borrowings	745	35
Proceeds from other short-term borrowings	555	-
Money received From Fresh Issue of Equity Shares	-	5
Interest Paid	(861)	-
Net Cash used in Financing Activities	439	40
Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)	111	5
Cash & Cash Equivalent at the beginning of the Year	5	-
Cash & Cash Equivalent at the end of the Year	116	5

xiii. CAPITAL RESERVE ACCOUNT

Any expense incurred for raising of funds from securities are adjusted against capital reserve account.

xiv. CHANGES IN ACCOUNTING POLICIES

There are no changes in the accounting policies during the reported period.

xv. FOREIGN CURRENCY TRANSACTIONS:

1) Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss.

2) Foreign currency monetary assets and liabilities at the year end are translated at the year end exchange rates, and the resultant exchange difference is recognised in the Statement of Profit and Loss.

xvi. EARNING PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit for the year after deducting preference dividends and any attributable tax therefor for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



Particulars	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	Amount	No. of Shares	Amount
(A) Share Capital				
Authorised Capital				
Equity Shares of Rs. 10/- each.	3,50,00,000	3,500	3,50,00,000	3,500
	3,50,00,000	3,500	3,50,00,000	3,500
Issues, Subscribed and Paid up:				
Equity Shares of Rs. 10/- each.*	50,000	5.00	50,000	5.00
Total	50,000	5.00	50,000	5.00

(B) Share capital suspense account				
Share capital suspense account				
(Refer Note 1B(d))				
	2,05,78,000	2,058	-	-
Total	2,05,78,000	2,058	-	-

(C) Reconciliation of the Shares outstanding at the beginning and at the end of the year:				
Issued, Subscribed and Paid up capital				
At the beginning of the Year	50,000	5.00	50,000	5.00
Share issued during the Year	-	-	-	-
Issued, Subscribed and Paid Up capital at the end of year	50,000	5.00	50,000	5.00

(D) Terms / Rights attached to Equity Shares
The Company has only one class of equity shares having a par value of 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Amounts in ₹. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.
During the year ended 31st March 2017, no dividend is declared by Board of Directors. (Previous year - Nil)
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(E) Shares held by the holding company: Refer Note 1(B)

Name of Shareholder	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	% Shareholding	No. of Shares	% Shareholding
Omkar Speciality	-	-	50,000	100%
Chemicals Limited	-	-	-	-
Omkar Pravin Herlekar	5251500	25.46%	-	-
Pravin Herlekar	2290821	11.11%	-	-
Total	75,42,321	36.56%	50,000	100%

reflects proportionate number of shares that shall be issued pursuant to the Scheme
(G) Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date
The company has not issued any bonus shares nor has there been any buy back of shares during five years immediately preceding 31.03.2017

Particulars	As at March 31, 2017		As at March 31, 2016	
	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
RESERVE AND SURPLUS				
Capital Reserve				
Opening Balance	-	-	-	-
Add: Arising pursuant to the scheme (refer Note 1B(c))	5,553.70	-	-	-
Closing Balance	5,553.70	-	-	-
Profit & Loss Account				
Opening Balance	-	-	-	-
Add: Profit for the year	(62.53)	-	-	-
Total	5,491.17	-	-	-

Particulars	As at March 31, 2017			As at March 31, 2016		
	Long term	Current maturities of Long-Term*	Short Term	Long term	Current maturities of Long-Term*	Short Term
BORROWINGS						
Secured Borrowings						
1) From Banks	3,154.61	1,191.68	2,318.51	-	-	-
2) From Financial Institutions & Others	8.92	-	-	-	-	-
TOTAL SECURED BORROWINGS	3,163.53	1,191.68	2,318.51	-	-	-
Unsecured Borrowings						
1) Borrowings from others	5,302.22	-	-	35.04	-	-
TOTAL UNSECURED BORROWINGS	5,302.22	-	-	35.04	-	-
Total	8,465.76	1,191.68	2,318.51	35.04	-	-

Note:
1) Working Capital Loans
a) From banks were secured by way of hypothecation of stock and book debts and first charge on land building and plant and machinery situated at Plot No C-105, MIDC, MAHAD, Dist. Raigad
b) Personal guarantee of the promoter directors of the company
2) Term Loan
a) All term loans are secured by way of hypothecation of stock and book debts and first charge on land building and plant and machinery situated at Plot No C-105, MIDC, MAHAD, Dist. Raigad
b) Personal guarantee of the promoter director of the company.
c) Term loan from Axis Bank carries interest rate of Base rate plus 3.15% (12.40% p.a. at 31 March 2017) and is repayable in 27 Quarterly installments commenced from May 2014. Term loan from Axis Bank carries interest rate of Base rate plus 3.15% (12.40% p.a. at 31 March 2017) and is repayable in 18 Quarterly installments commenced from July 2016. ECB Loan from Bank of Baroda carries interest rate of Base rate plus 4.75% (5.2% p.a. at 31 March 2017) and is repayable in 28 Quarterly installments commenced from Sep 2014. Car Loan from Tata Motors Finance Ltd carries interest rate of (9.50% p.a. at 31 March 2017) and is repayable in 60 Monthly installments commenced from March 2015. Car Loan from Ford Credit India Pvt Ltd carries interest rate of (9.50% p.a. at 31 March 2017) and is repayable in 60 Monthly installments commenced from Sep 2016.
3) Other loans are interest free which is taken from related parties.

Particulars	As at March 31, 2017		As at March 31, 2016	
	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
6 DEFERRED TAX				
Deferred Tax Assets/(Liability)				
On account of difference between net book value of the capital assets as per books vis-à-vis written down value as per Income Tax Act	(3,186.58)	-	-	-
Deferred Tax Assets:				
On account of gratuity	125.81	-	-	-
Bonus & Leave encashment	19.15	-	-	-
Accumulated Loss Urdhwa as on 31-03-2015	3,004.41	-	-	-
Net Difference Asset	(37.20)	-	-	-
Tax rate in %	34.61	-	-	-
Net Deferred Tax Assets / (Liabilities)	(12.87)	-	-	-
Deferred Tax Liability recognised till previous year	(254.67)	-	-	-
Deferred Tax Liability for Current Year	(241.80)	-	-	-
10. SHORT TERM PROVISIONS				
Others Provisions.				
Income Tax Payable (Net)	206.92	-	-	-
Provision for Expenses	162.27	-	-	-
Total	369.19	-	-	-

Schedule 11: Depreciation as per Companies Act	ASSET	As at 01.04.2016		Additions during the year		Disposal during the year		As at 31.03.2017		As at 01.04.2016		Additions during the year		Disposal during the year		As at 31.03.2017	
		As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016	As at 01.04.2016	As at 31.03.2016
A	TANGIBLE ASSETS																
	Computer & Peripherals	609.50	14.64	-	-	-	-	624.14	32.24	-	-	-	-	-	-	624.14	32.24
	AC Conditioner	19.08	2.49	-	-	-	-	21.57	13.26	-	-	-	-	-	-	21.57	13.26
	Effluent Treatment	2.40	0.13	-	-	-	-	2.40	0.66	-	-	-	-	-	-	2.40	0.66
	Electrical & Electrical Equipment	257.92	0.97	-	-	-	-	258.89	124.84	-	-	-	-	-	-	258.89	124.84
	Factory Building	2,786.61	4.76	-	-	-	-	2,786.61	337.62	-	-	-	-	-	-	2,786.61	337.62
	Furniture & Fixtures	2,398.29	3.96	-	-	-	-	2,398.29	42.25	-	-	-	-	-	-	2,398.29	42.25
	Motor Car	7,217.72	686.92	-	-	-	-	6,044.79	1,313.23	-	-	-	-	-	-	6,044.79	1,313.23
	Plant & Machinery - R&D and Lab & Q.C.	37.64	46.98	-	-	-	-	68.24	14.38	-	-	-	-	-	-	68.24	14.38
	Office Equipment	1,639.15	208.15	-	-	-	-	1,691.50	133.00	-	-	-	-	-	-	1,691.50	133.00
	Laboratory Equipments	8.48	4.99	-	-	-	-	13.48	5.86	-	-	-	-	-	-	13.48	5.86
		23.79	25.46	-	-	-	-	25.46	8.36	-	-	-	-	-	-	25.46	8.36
	SUB TOTAL (A)	12,935.64	1,626.03	-	-	-	-	14,107.28	2,061.23	-	-	-	-	-	-	14,107.28	2,061.23
	B	INTANGIBLE ASSETS															
	Patent and Process	598.46	-	-	-	-	-	598.46	82.82	-	-	-	-	-	-	598.46	82.82
	SUB TOTAL (B)	598.46	-	-	-	-	-	598.46	82.82	-	-	-	-	-	-	598.46	82.82
	C	CAPITAL WORK IN PROGRESS															
	Intangible	17.14	-	-	-	-	-	17.14	-	-	-	-	-	-	-	17.14	-
	Fixed	4,984.78	2,679.16	-	-	-	-	4,130.34	2,833.59	-	-	-	-	-	-	4,130.34	2,833.59
	SUB TOTAL (C)	4,901.92	2,679.16	-	-	-	-	4,147.48	2,833.59	-	-	-	-	-	-	4,147.48	2,833.59
	TOTAL (A+B+C)	17,436.01	4,305.19	-	-	-	-	17,853.22	4,977.64	-	-	-	-	-	-	17,853.22	4,977.64

Particulars	As at March 31, 2017		As at March 31, 2016	
	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
20 REVENUE FROM OPERATION				
Sale of Products	21,270.22	-	-	-
Sales Domestic (Gross)	642.13	-	-	-
Sales Export (Gross)	1.68	-	-	-
Other Operating Revenue	-	-	-	-
Revenue From Operation (Gross)	21,914.04	-	-	-
Less: Excise Duties	1,947.79	-	-	-
Revenue From Operation (Net)	19,966.25	-	-	-
Segment Reporting				
The Principal business of the company is manufacturing and sale of chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard - 17 as notified by the Companies (Accounting Standards) Rules, 2006.				
Note				
21 OTHER INCOME				
Interest on Fixed Deposit with Bank	7.29	-	-	-
Interest on Sales tax & IT refund received	19.89	-	-	-
Total	27.18	-	-	-
22 COST OF MATERIAL CONSUMED				
Opening Stock of Raw Materials	558.73	-	-	-
Add: Purchases	14,452.34	-	-	-
Less: Closing Stock of Raw Materials	844.03	-	-	-
Total	14,167.04	-	-	-
23 Changes in inventories of Finished Goods, Work in progress and Stock in Trade				
Finished Goods	1,019.93	-	-	-
Work in progress	403.53	-	-	-
Opening Stock	1,423.46	-	-	-
Closing Stock	630.12	-	-	-
Finished Goods	1,871.70	-	-	-
Work in progress	2,501.82	-	-	-
Changes in inventories of Finished Goods, Work in progress and Stock in Trade	(1,078.36)	-	-	-
24 EMPLOYEE BENEFITS EXPENSES				
Salaries, Wages & Other Benefits	948.63	-	-	-
Office Personnel Expenses	30.28	-	-	-
Total	978.91	-	-	-
Note: Salaries, Wages & Other Benefits, recognized as expense for the year is as under:				
Salaries and Wages	408.50	-	-	-
Director Remuneration	32.79	-	-	-
Bonus Gratuity and other incentives	80.56	-	-	-
Contribution to Labour Welfare Fund	0.10	-	-	-
Contract Labour Charges	426.68	-	-	-
Total	948.63	-	-	-

The following tables sets out the disclosures relating to gratuity benefits as required by Accounting Standard - 15 Employee Benefits:

LASA SUPERGENERIC LIMITED				
Particulars	As at March 2017		As at March 2016	
	As at March 2017	As at March 2016	As at March 2017	As at March 2016
12 NON CURRENT INVESTMENTS				
Investment in quoted equity instruments (fully paid-up)	0.10	-	-	-
1000 (P. Nil) Shares Investment in Sarasvat Bank Co-op Ltd of INR 10/- each	0.10	-	-	-
13 LONG TERM LOANS AND ADVANCES				
(Unsecured, Considered Good)				
Deposits	49.81	-	-	-
Total	49.81	-	-	-
14 OTHER NON CURRENT ASSETS				
Preliminary Exp Not Woff	28.09	35.09	-	-
15 INVENTORIES				
Packing Material and Engineering Items Inventory	-	-	-	-
Raw materials	844.03	-	-	-
Work-in-progress	1,871.70	-	-	-
Finished products	630.12	-	-	-
Total	3,345.85	-	-	-
The value of the closing stock of raw materials, Packing Material, stores, work in process and finished goods has been arrived at on the basis of the records maintained and certified by the Management.				
16 TRADE RECEIVABLES				
(Unsecured and Considered Good)				
More than six months	-	-	-	-
Others	3,554.17	-	-	-
Less: Provision for doubtful Trade Receivables	(50.00)	-	-	-
Total	3,504.17	-	-	-
17 CASH AND BANK BALANCES				
Cash and Cash Equivalents				
Balance with Banks	12.83	5.00	-	-
Fixed Deposit With Axis Bank as a Margin	102.02	-	-	-</

Note No	Particulars	March 31 2017	March 31 2016	
	Interest Expenses	-	-	
	Includes:			
	On loans for fixed periods from banks	10.98	-	
	On cash credit and other facilities from banks	849.56	-	
	Total	860.54	-	
26	OTHER EXPENSES			
	Other Manufacturing Expenses			
	Power & Fuel Expenses	525.88	-	
	Water Charges	77.05	-	
	Freight Inward	61.16	-	
	Processing Charges	50.58	-	
	Laboratory Expenses	16.98	-	
	Consumable Stores	18.75	-	
	Other Manufacturing Expenses	189.01	-	
	Sundry Factory Expense	16.46	-	
	Sub Total (A)	955.85	-	
	Administrative, Selling and Distribution Expenses			
	Conveyance & Traveling Expenses	23.16	-	
	Sales Promotion Expenses	19.27	-	
	Freight & Transportation Sales	59.54	-	
	Commission on Sales	28.93	-	
	Telephone/postage/Internet Charges	17.63	-	
	Insurance	29.09	-	
	Printing & Stationery	22.03	-	
	Professional Charges	85.67	-	
	Repairs & Maintenance	12.79	-	
	Rates & Taxes	2.42	-	
	Rent	6.92	-	
	Misc. Exp	51.22	-	
	Discounts	2.49	-	
	Forex Gain/ Loss on Office expenses	19.10	-	
	Office expenses	16.54	-	
	Auditor Remuneration (Refer Note No. 29)	1.65	-	
	Provision for Doubtful Debts	15.00	-	
	Demerger Expenses	5.65	-	
	Loss on sale of Motor Car	1.65	-	
	Sub Total (B)	414.75	-	
	Total (A+B)	1,370.60	-	
27	Exceptional Items			
	Impairment of Work in Progress Written off (Refer Note No. 23.1)	2,619.10	-	
	Impact of Profit and Loss for the year of 2015-16 (Refer Note No. 23.2)	442.19	-	
		3,061.30	-	
27.1	Exceptional items consist of the difference between the fair value and book value of assets taken from Demerged company amounting to Rs. 26,19,10,397/-. The Same has been charged to the Profit & Loss Account of the company in the terms of the composite scheme of arrangements has sanctioned by the honorable NCLT Mumbai Bench vide order dated 13.04.2017			
27.2	Impact represents of Profit and Loss for the year of 2015-16 is taken after restating of financial statements in the terms of the composite scheme of arrangements has sanctioned by the honorable NCLT Mumbai Bench vide order dated 13.04.2017.			
28	Related Party Transaction			
	(Rupees in Lakhs, except for share data otherwise stated)			
	Party Relationship			
	Mr. Shivannand Hegde Director			
	Mr. Sumant Kharsambale Director			
	M/s Omkar Speciality Chemicals Limited Holding Company			
	M/s Harishree Aromatics & Chemicals Pvt Ltd Associate Company-Common control Exist			
Sr No.	Nature of Transaction	Relationship	As on March 2017	As on March 2016
1	Transaction with related parties			
	Directors Remuneration	Director/Key Management Personnel	32.79	-
	Purchase of Goods	Holding Company	33.80	-
	Sale of Goods	Holding Company	280.71	-
	Purchase of Assets	Holding Company	269.37	-
	Loan Taken	Holding Company	687.35	35.00
	Processing Charges	Common Director	5.20	-
2	Outstanding balances of related parties			
	Omkar Speciality Chemicals Limited Holding Company		2959.41	35.00
	Harishree Chemicals Common Co. Pvt. Ltd. Director		1.08	-
29	Payments to Auditors			
	(a) As Auditor		1.25	-
	(b) For Taxation matter		0.40	-
	Total		1.65	-
30	Value of Imported raw materials & Stores consumed and percentage of consumption:			
	Raw Material			
	Imported		387.43	-
	Percentage		2.73%	-
	Indigenous		13,779.61	-
	Percentage		87.17%	-
	TOTAL		14,167.04	-
	Percentage		100%	-
31	Consumable Stores			
	Imported		-	-
	Percentage		544.63	-
	Indigenous		100%	100%
	TOTAL		544.63	-
	Percentage		100%	100%
32	Earnings and Expenditure in Foreign Currency :			
	Earnings in Foreign Exchange			
	Value of Export (FOB)		642.13	-
	Expenditure in Foreign Currency			
	Purchase of Raw Material		387.43	-
	Capital Expenditure		21.31	-
	Other Expenses		-	-
	Interest		-	-
	Dividend remitted in foreign currency		-	-
	Value of Import on CIF Basis			
	Raw Material		387.43	-
	Capital Goods		-	-



Note No	Particulars	March 31 2017	March 31 2016
33	Basic and Diluted Earnings Per Share is calculated as under:		
	Profit attributable to Equity Shareholders	(62.53)	-
	Less : Profit attributable to Preference Shareholders	-	-
	Profit attributable to Equity Shareholders	(62.53)	-
	Weighted average number of Equity Shares:		
	-Basic	50,000.00	-
	-Diluted	50,000.00	-
	Earnings per Share (in Rs.)		
	Basic	(125.07)	-
	Diluted	(125.07)	-

Basic Earnings Per Share are computed by dividing net profit after tax by weighted average no of equity shares.

34. Previous year figures have been re-grouped and reclassified wherever necessary to conform to this year's classification. In view of Acquisition of API business, the reported previous year figures are not directly comparable.

K. DETAILS OF OTHER GROUP COMPANIES: CAPITAL STRUCTURE:

1) CAPITAL STRUCTURE OF AMARNATH SECURITIES LIMITED:

Share Capital	Number of Shares	Rs.
Authorised Share Capital:		
Equity Shares of Rs. 10 each	40,00,000	4,00,00,000
TOTAL	40,00,000	4,00,00,000

2) CAPITAL STRUCTURE OF HARISHREE AROMATICS AND CHEMICALS PVT. LTD.:

Equity Shares of Rs. 10 each	3,30,000	33,00,000
TOTAL	3,30,000	33,00,000

3) CAPITAL STRUCTURE OF SVAKS BIOTECH INDIA PVT LTD.:

Equity Shares of Rs. 10 each	50,000	5,00,000
TOTAL	50,000	5,00,000

4) CAPITAL STRUCTURE OF OMKAR SPECIALITY CHEMICALS LIMITED:

Equity Shares of Rs. 10 each	4,19,50,000	4,195
Preference Share of Rs 10 each	27,50,000	275
TOTAL	4,47,00,000	4,470

Financial Information of Group Companies (Year Ended March 31, 2017)

Amaranath Securities Limited	(Rs)
Total Income	3425195
Total Expenditure	1632127
Profit/(Loss) before Tax	1793068
Provision for Tax (including Deferred Tax and Prior period adjustment)	(581064)
Profit/(Loss) after tax	1212004

Harishree Aromatics and Chemicals Private Limited (Rs in Lakhs)

Total Income	1846.32
Total Expenditure	1842.33
Profit/(Loss) before Tax	3.99
Provision for Tax (including Deferred Tax and Prior period adjustment)	(13.37)
Profit/(Loss) after tax	(9.38)

Omkar Speciality Chemicals Ltd (Rs in Lakhs)

Total Income	34726.48
Total Expenditure	31527.89
Profit/(Loss) before Tax	(3122.79)
Provision for Tax (including Deferred Tax and Prior period adjustment)	(565.98)
Profit/(Loss) after tax	(2556.82)

Svaks Biotech India Private Limited (Rs)

Total Income	603680
Total Expenditure	23133
Profit/(Loss) before Tax	580547
Provision for Tax (including Deferred Tax and Prior period adjustment)	0
Profit/(Loss) after tax	580547

L. THERE ARE NO OUTSTANDING LITIGATIONS AND DEFAULTS OF OMKAR SPECIALITY CHEMICALS LIMITED (TRANSFEREE ENTITY), PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES:

M. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED TRANSFEROR ENTITY i.e. OMKAR SPECIALITY CHEMICALS LIMITED:

Particulars	2015	2016	2017
High:			
NSE	164.80	183.20	155.90
BSE	162.40	183.00	155.30
Low:			
NSE	151.35	172.75	151.95
BSE	151.60	173.70	151.80
Average prices:			
NSE	157.71	178.34	153.31
BSE	155.54	178.25	153.64

N. ANY MATERIAL DEVELOPMENT AFTER THE DATE OF THE BALANCE SHEET:

The Hon'ble National Company Law Tribunal of Mumbai Bench has approved the Composite Scheme of Arrangement between Omkar Speciality Chemicals Limited and Lasa Supergenerics Limited vide its order dated April 13, 2017.

Anti-Semitic, racist bug fixed by Twitter

THE SITE prohibits ad campaigns involving offensive content

AGENCIES San Francisco

Twitter has fixed a "bug" on its platform that allowed advertisers to target "Jew haters" and others with racial epithets and terms like "Nazi", the microblogging site announced.

According to a report by The Daily Beast on Friday, Twitter ads returned 26.3 million users who may respond to the term "wetback", 18.6 million to "Nazi" and 14.5 million to "n****r".

"We determined these few campaigns were able to go through because of a bug that we have now fixed," recode.net quoted a Twitter spokesperson as saying.

"Twitter prohibits and prevents ad campaigns involving offensive or inappropriate content, and we will continue to strongly enforce our policies," the company said. Earlier this week, Facebook faced criticism after reports



emerged that the social networking giant allowed advertisers to target users based on categories like "Ku-Klux-Klan" and "Jew hater".

Google was also found to allow advertisers to specifically target ads to people typing racist and bigoted terms into its search bar.

While both implemented changes to its targeting platform, the incident has spurred fresh debate as to whether these giant internet companies should add more pro-active human oversight to their algorithms, especially to filter inappropriate and hateful speech. **IANS**

Indians invented 'zero' 500 years earlier than thought: Study

AGENCIES San Francisco

An ancient Indian manuscript, dating back to the third century, has revealed the oldest recorded use of 'zero' - pushing back one of the greatest breakthroughs in the history of mathematics back by over 500 years, Oxford scientists say.

Bakhshali manuscript was found in 1981, buried in a field in what was then an Indian village called Bakhshali, now in Pakistan. It has been at the Bodleian Libraries in the UK since 1902. Researchers at University of Oxford in the UK used carbon dating to trace the origins of zero to the Bakhshali manuscript. They found that the text contained hundreds of zeroes, putting the birth of 'zero' or 'nought', at 500 years earlier. **PTI**

California passes 'sanctuary state' bill

AGENCIES San Francisco

California lawmakers passed a "sanctuary state" bill to protect immigrants without legal residency in the US, part of a broader push by Democrats to counter the government's expanded deportation orders.

The Senate Bill 54 introduced by Los Angeles Senator Kevin De Leon would limit state and local law enforcement communication with federal immigration authorities, and prevent officers from questioning and holding people on immigration violations, reports the Los Angeles Times.

The decision came hours after a federal judge in Chicago blocked President Donald Trump's administration's move to withhold the Justice Department from granting funds to discourage so-called

sanctuary city policies. The Department had pledged to slash government grants for law enforcement from any so-called sanctuary cities, which limit the collaboration between local and federal authorities on immigration enforcement.

On the Senate floor, De Leon said on Saturday: "These amendments do not mean to erode the core mission of this measure, which is to protect hardworking families that have contributed greatly to our culture and the economy." "This is a measure that reflects the values of who we are as a great state."

Trump signed an executive order on January 25 seeking to withhold federal funding for "sanctuary states". The nine governments on the blacklist are Chicago, California, New Orleans, New York, Philadelphia, Nevada's Clark county, Illinois' Cook county, Florida's Miami-Dade county and Wisconsin's Milwaukee county. **IANS**

British Airways plane evacuated

AGENCIES Paris

A British Airways flight from Paris was evacuated at Charles de Gaulle airport here on Sunday for security reasons after passengers were told a "direct threat" had been made towards the aircraft.

Flight BA303 was due to take off for London when the incident occurred, with police and fire engines surrounding the plane on the tarmac, reports the Guardian.

One passenger said those on board were informed by the pilot that an individual had made a direct threat against the aircraft.

Passengers were led off the plane and individually searched by armed officers, with luggage in the hold searched by dogs.

Travellers had waited on the plane for about an hour, at first being told there were "technical issues". They were then told the plane was to move to another part of the airport. Then they noticed po-



British Airways said: "The safety and security of our customers and crew is always our top priority... We would never operate a flight unless it is safe to do so."

lice and fire engines quickly surround the plane and dozens of armed officers and firefighters got out," Anderson tweeted. "Every single person and every single item of baggage was searched. That took around an

hour," he told the BBC. British Airways said: "The safety and security of our customers and crew is always our top priority. We would never operate a flight unless it is safe to do so." **IANS**

6 NASA scientists to emerge from a Mars-like habitat

AGENCIES New York

Six NASA scientists, who were living in isolation on a Mars-like habitat in Hawaii since January to determine astronaut psychology and requirements during manned space missions, will return to civilization on Sunday.

In January, the crew of four men and two women were quarantined on a vast plain below the summit of the giant volcano Mauna Loa—one of Hawaii's five volcanoes and the world's largest. They remained there for an eight-month simulation activity to gain a better understanding and to get a bit of a feel for how astronauts would respond mentally, physically, and most important, psychologically to a long-term on a manned space mission as well as in an inhospitable environment.

"Long term space travel is absolutely possible," Laura Lark, specialist at the Hawaii Space Exploration Analog and Simulation (HI-SEAS) project, led by the University of Hawaii at Manoa, was quoted as saying to the inquirer.com on Saturday. "There are certainly technical challenges to be overcome. There are certainly human factors to be figured out, that's part of what

The data gathered during this mission can better help in choosing crews that have certain traits and a better chance of doing well during a potential two-to-three year Mars expedition

HI-SEAS is for. But I think that overcoming these challenges is just a matter of effort. We are absolutely capable of it," Lark added. Their experiment included everything from being forced to live in the cramped habitat of the dome to having to rely solely on packaged food - and virtually no contact with another living soul.

The atmosphere was as similar as possible to what life on Mars would be. All of the communications the crew could have with the outside world was subjected to a 20-minute delay - the time it takes for signals to get from Mars to the Earth.

The data gathered during this mission can better help in choosing crews that have certain traits and a better chance of doing well during a potential two-to-three year Mars expedition, which would then pave the way for human settlement in the red planet by around 2030. **IANS**