



LASA SUPERGENERICS LIMITED

Corporate Office : Office No . 705, Minerva Estate, Asha Nagar A Wing, O2 Commercial Tower,
Mulund (West) , Mumbai- 400 080
Email : info@lasalabs.com • Website : www.lasalabs.com

Ref. No.: LASA/SE/21-22/23

Saturday, August 14 2021

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. August 14 , 2021**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 12:00 Noon and concluded at 03: 30 p.m. inter- alia has considered and approved the statement of un-audited financials result along with Limited Review Report for the quarter ended June 30, 2021.

A copy of the statement of financial results along with Limited review report submitted by the Statutory Auditors of the Company is attached herewith.

The above information is also available on the company's website at www.lasalabs.com and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Request you to kindly take above in your record and information.

THANKING YOU

YOURS SINCERELY

FOR LASA SUPERGENERICS LIMITED



NIDHI KULSHRESHTHA

COMPANY SECRETARY AND COMPLIANCE OFFICER

CIN:L24233MH2016PLC274202

FACTORY & REGD. OFFICE: Plot No. C-105, MIDC, Mahad, Dist. Raigad, Maharashtra, India.Tel: +91-2145-232101/ 232202

Statement of Unaudited Financial Results for Quarter ended 30th June 2021

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1. INCOME				
a. Revenue from Operations	3,606.60	3,910.18	5,459.97	20,237.95
b. Other Income	1.45	0.49	3.45	5.76
Total Income	3,608.05	3,910.67	5,463.42	20,243.71
2. Expenses				
a. Cost of Materials consumed	2,977.91	1,886.88	2,713.72	10,211.33
b. Cost of Traded Goods	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(807.93)	114.04	563.45	1,023.79
d. Employee benefits expenses	391.16	344.68	302.42	1,401.14
e. Finance costs (Bank Charges)	2.79	3.34	120.47	196.31
f. Depreciation & amortizations expenses	347.10	394.07	372.62	1,582.41
g. Other Expenses	582.73	656.01	667.86	2,879.59
Total Expenses (a to g)	3,493.76	3,399.00	4,740.53	17,294.57
Exceptional Items	-	-	-	-
3. Profit / (Loss) before tax (1-2)	114.29	511.67	722.89	2,949.14
4. Tax expense				
Current Tax	42.08	132.75	-	197.46
Deferred Tax	(8.39)	(0.88)	276.37	564.70
Short / Excess income tax provision for earlier years	-	-	(90.79)	(90.79)
5. Net Profit / (Loss) after tax (3-4)	80.60	379.80	537.31	2,277.77
6. Other Comprehensive Income				
Items that will not be reclassified into Profit or Loss				
- Remeasurement of Defined Benefit Plans (Net of tax)	-	1.77	-	1.77
7. Total Comprehensive Income for the year (after tax) (5+6)	80.60	381.56	537.31	2,279.54
8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)	4,067.27	4,067.27	4,067.27	4,067.27
9. Other Equity excluding Revaluation reserve as per Balance Sheet				11,824.44
10. Earnings per Equity Share (of Rs. 10/- each)				
(a) Basic	0.20	0.93	1.32	5.60
(b) Diluted	0.20	0.93	1.32	5.60

Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on 14th August, 2021 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the period ended June 30, 2021. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption.

3) Unprecedented rainfall on July 22 and 23, 2021 in Raigad district and consequent overflow of Savitri river led to flooding and Fire in the Speciality Intermediate manufacturing unit. Due to these events Factory Building, Machinery and other assets was damaged. Taking all the necessary safety precautions, the Company shut down the plant. The Company is assessing damage and has begun restoration activities.

4) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind AS 108, disclosure of segment information is not applicable.

5) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

By order of the Board of Directors
For Lasasupergenerics Limited

Onkar Herlekar
Chairman & Managing Director
(DIN No. 01587154)



Place : Mumbai
Date : 14th August, 2021

CIN : L24233MH2016PLC274202



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
LASA SUPERGENERIC LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LASA SUPERGENERIC LIMITED (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Thanawala & Company
Chartered Accountants
Firm Reg. No.: 110948W

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KANTILAL
THANAWALA

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KANTILAL THANAWALA
Date: 2021.08.14
15:22:17 +05'30'

CA Vijay Thanawala
Proprietor
Membership No.: 015632

Place: Mumbai
Date: 14th August 2021

UDIN: 21015632AAAAADR2903