



## LASA SUPERGENERICS LIMITED

CORPORATE OFFICE: B/207, City Point, Near Kohinoor Hotel, J B Nagar (Chakala) Metro Station, Andheri (E), Mumbai – 400059, Maharashtra, India.  
Tel: 022-4970 1092, Email: mail@lasalabs.com, Website: www.lasalabs.com

Ref. No.: LASA/SE/20-21/22

Wednesday August 05, 2020

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. 05 August, 2020**

The Board of Directors at its meeting held today which commenced at 11:30 am and concluded at 1:45 pm inter-alia considered and approved the following;

- 1) Unaudited financial Result for the quarter ended June 30, 2020 along with Limited Review Report attached herewith.
- 2) Date and Time of 5th Annual General Meeting of the Company to be held through Video Conferencing (VC)/ other audio Visual Means (OAVM).
- 3) Notice of 5th Annual General Meeting along with Directors Report for the financial year 2019- 2020.
- 4) Appointment of Amit R. Dadheech & Associates, Practicing Company Secretaries to act as a Scrutinizer for 5th Annual General Meeting of the company.

The above information is also available on the company's website at [www.lasalabs.com](http://www.lasalabs.com) and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Request you to take the same on your records.

Thanking you

Yours Sincerely

FOR LASA SUPERGENERICS LIMITED



NIDHI KULSHRESHTHA

COMPANY SECRETARY AND COMPLIANCE OFFICER

CIN: L24233MH2016PLC274202

FACTORY & REGD. OFFICE: Plot No. C-105, MIDC, Mahad, Dist. Raigad, Maharashtra, India. Tel: +91-2145-232101/ 232202

## Statement of Unaudited Financial Results for Quarter ended 30th June, 2020

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>1. INCOME</b>				
a. Revenue from Operations	5,459.97	4,858.56	3,898.40	16,727.12
b. Other Income	3.83	6.16	9.17	23.15
<b>Total Income</b>	<b>5,463.80</b>	<b>4,864.72</b>	<b>3,907.57</b>	<b>16,750.27</b>
<b>2. Expenses</b>				
a. Cost of Materials consumed	2,713.72	2,493.91	2,308.50	8,651.33
b. Cost of Traded Goods	-	-	49.41	49.41
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	563.45	(262.40)	299.88	764.51
d. Employee benefits expenses	302.42	342.09	299.63	1,341.60
e. Finance costs	126.21	229.92	214.02	810.43
f. Depreciation & amortizations expenses	372.62	435.82	426.23	1,733.90
g. Other Expenses	662.50	1,382.31	437.84	2,925.49
<b>Total Expenses (a to g)</b>	<b>4,740.92</b>	<b>4,621.65</b>	<b>4,035.51</b>	<b>16,276.66</b>
Exceptional Items	-	-	-	-
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>722.89</b>	<b>243.06</b>	<b>(127.94)</b>	<b>473.60</b>
<b>4. Tax expense</b>				
Current Tax	-	48.26	-	90.79
Deferred Tax	276.37	(63.19)	(20.33)	(16.77)
Short / Excess income tax provision for earlier years	(90.79)	-	-	36.75
<b>5. Net Profit / (Loss) after tax (3-4)</b>	<b>537.32</b>	<b>258.00</b>	<b>(107.62)</b>	<b>362.83</b>
<b>6. Other Comprehensive Income</b>				
Items that will not be reclassified into Profit or Loss				
- Remeasurement of Defined Benefit Plans (Net of tax)	-	3.94	-	3.94
<b>7. Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>537.32</b>	<b>261.93</b>	<b>(107.62)</b>	<b>366.77</b>
<b>8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>2,286.44</b>	<b>4,067.27</b>
<b>9. Other Equity excluding Revaluation reserve as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,079.28</b>
<b>10. Earnings per Equity Share (of Rs. 10/- each)</b>				
(a) Basic	1.32	0.89	(0.47)	1.26
(b) Diluted	1.32	0.89	(0.47)	1.26

### Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on 5th August, 2020 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) The Company has only one reportable segment i.e. Agrochemicals as per Ind-AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.

3) The figures for the Quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full Financial Year 2019-20 and the published Year To Date figures upto the third Quarter of the Financial Year 2019-2020.

4) On 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 01 April 2019 subject to certain conditions. During the previous quarter ended 30 June 2020, the Company made an assessment of the impact of Ordinance and decided to opt for new tax structure. Accordingly the provision for tax for Financial Year 2019-2020 has been reversed.

5) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind AS 108, disclosure of segment information is not applicable.

6) The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the period ended June 30, 2020. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption.

7) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

By order of the Board of Directors  
For Lasa Supergenerics Limited

Omkar Herlekar  
Chairman & Managing Director  
(DIN No. 01587154)



Place : Mumbai  
Date : 5th August, 2020



**Thanawala & Co.**  
Chartered Accountants

**V.K. Thanawala**  
B.COM., F.C.A

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors  
LASA SUPERGENERICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LASA SUPERGENERICS LIMITED (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.



**Thanawala & Co.**  
Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules Issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Thanawala & Company**  
**Chartered Accountants**  
**Firm Reg. No.: 110948W**

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VIJAY KANTILAL  
THANAWALA  
Date: 2020.08.05  
12:31:12 +05'30'

**CA Vijay Thanawala**  
**Proprietor**  
**Membership No.: 015632**  
**UDIN: 20015632AAAAAU9537**

**Place: Mumbai**  
**Date: 5<sup>th</sup> August 2020**