



LASA SUPERGENERICS LIMITED

CORPORATE OFFICE: B/207, City Point, Near Kohinoor Hotel, J B Nagar (Chakala) Metro Station, Andheri (E), Mumbai – 400059, Maharashtra, India,
Tel: 022-4970 1092, Email: mail@lasalabs.com, Website: www.lasalabs.com

Ref. No.: LASA/SE/19-20/35

Tuesday November 12, 2019

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

Outcome of Board Meeting held today i.e 12 November 2019

Pursuant to Regulation 29 and Regulation 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the company held today at the Corporate Office of the Company which was commenced at 11.00 a.m. and concluded at 4.30 p.m. have considered, approved and took on record the Unaudited Financial Results for the quarter and half year ended September 30, 2019.

A copy of the statement of Unaudited Financial Results along with Limited Review Report submitted by the Statutory Auditors of the Company is attached herewith.

The above information is also available on the company’s website at www.lasalabs.com and on the website of the stock Exchange at www.bseindia.com and www.nseindia.com.

Please take the above on your records.

Thanking You
For Lasa Supergenerics Limited

Nidhi Kulshreshtha
Company Secretary and Compliance Officer

Encl: as above.

Statement of Unaudited Financial Results for the Quarter / Half year ended 30th September, 2019

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1. INCOME						
a. Revenue from Operations	4,041.19	3,898.40	4,074.48	7,939.59	7,366.54	16,957.30
b. Other Income	5.24	9.17	103.98	14.41	205.86	47.45
Total Income	4,046.44	3,907.57	4,178.45	7,954.01	7,572.40	17,004.75
2. Expenses						
a. Cost of Materials consumed	1,917.67	2,308.50	1,784.48	4,226.17	3,485.61	8,380.65
b. Cost of Traded Goods	-	49.41	1,174.13	49.41	1,773.91	4,240.38
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	481.18	299.88	41.35	781.06	(142.93)	173.62
d. Employee benefits expenses	349.08	299.63	285.93	648.71	554.14	1,173.51
e. Finance costs	199.98	214.02	397.72	414.00	758.68	837.88
f. Depreciation & amortizations expenses	432.20	426.23	485.07	858.43	965.21	1,930.85
g. Other Expenses	542.49	437.84	443.80	980.34	829.44	1,878.14
Total Expenses (a to g)	3,922.60	4,035.51	4,612.48	7,958.12	8,224.06	18,615.03
Exceptional Items	-	-	-	-	-	-
3. Profit / (Loss) before tax (1-2)	123.83	(127.94)	(434.03)	(4.11)	(651.67)	(1,610.28)
4. Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	169.03	(20.33)	(307.12)	148.70	(227.15)	(468.17)
Short / Excess income tax provision for earlier years	-	-	70.69	-	70.69	60.95
5. Net Profit / (Loss) after tax (3-4)	(45.20)	(107.62)	(197.60)	(152.81)	(495.21)	(1,203.06)
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Remeasurement of Defined Benefit Plans (Net of tax)	-	-	(0.38)	-	(0.38)	(1.25)
7. Total Comprehensive Income for the year (after tax) (5+6)	(45.20)	(107.62)	(197.98)	(152.81)	(495.58)	(1,204.31)
8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)	2,286.44	2,286.44	2,286.44	2,286.44	2,286.44	2,286.44
9. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	8,952.06	8,090.52	8,952.06	8,243.34
10. Earnings per Equity Share (of Rs. 10/- each)						
(a) Basic	(0.20)	(0.47)	(0.86)	(0.67)	(2.17)	(5.26)
(b) Diluted	(0.20)	(0.47)	(0.86)	(0.67)	(2.17)	(5.26)

Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on 12th November, 2019 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The review report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) Cost of Material consumed for the quarter / half year ended 30th Sept,2019, includes Rs.660.00 Lakhs being material damaged / loss due to floods in the factory. Though the company has filled an insurance claim, however, considering the conservative accounting approach and Insurance cover availed, the same is debited and shown as part of material consumed.

3) Finance cost includes gain / (loss) on account of foreign exchange fluctuations

Quarter / Half year ended	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
Foreign Exchange Gain / (Loss)	(46.08)	8.79	(123.02)	(37.29)	(239.53)	(151.16)

4) Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with Customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.

5) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

6) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

By order of the Board of Directors
For Lasa Supergenerics Limited


Shivanand Hegde
Director
(DIN No. 00185508)



Place : Mumbai
Date : 12th November, 2019

CIN : L24233MH2016PLC274202

LASA SUPERGENERIC LIMITED
CIN: L24233MH2016PLC274202
Balance Sheet as at Sep 30, 2019

Particulars	(Rs. In Lakhs)			
	As at 30.09.2019	As at 30.06.2019	As at 30.09.2018	As at 31 March 2019
ASSETS				
Non-current assets				
Property, Plant and Equipment	14,836.86	15,199.67	16,287.13	15,566.29
Capital Work in Progress	695.79	695.79	695.79	695.79
Intangible assets	623.28	623.28	602.54	602.96
Intangible assets under development	25.10	25.10	25.10	25.10
Financial Assets				
Non Current Investments	-	-	0.10	-
Loans	74.40	73.97	72.82	73.65
Other non-current assets	-	-	-	-
Deffered Tax Assets	153.32	322.35	60.69	302.02
	16,408.75	16,940.16	17,744.17	17,265.81
Current assets				
Inventories	2,291.69	2,840.26	3,902.24	3,159.98
Financial Assets				
Trade receivables	2,407.04	2,672.50	2,234.57	2,887.94
Cash and cash equivalents	63.63	165.15	86.14	42.08
Bank balances other than cash & cash equivalents	138.19	234.84	219.94	226.42
Loans	5.00	5.00	5.00	5.00
Other current assets	2,343.09	2,219.96	2,170.97	2,262.29
	7,248.65	8,137.71	8,618.86	8,583.70
	23,657.40	25,077.87	26,363.03	25,849.52
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	2,286.44	2,286.44	2,286.44	2,286.44
Other Equity	8,090.52	8,135.72	8,952.06	8,243.34
	10,376.96	10,422.16	11,238.50	10,529.78
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Non Current Borrowings	3,914.60	3,976.83	6,547.15	4,572.24
Provisions	42.99	39.06	29.30	35.77
Deferred Tax Liabilities	-	-	-	-
	3,957.59	4,015.89	6,576.46	4,608.02
Current liabilities				
Financial Liabilities				
Current Borrowings	2,294.67	2,285.57	2,310.22	2,300.31
Trade payables	3,867.09	5,298.36	3,298.70	5,967.44
Other financial liabilities	1,806.92	1,680.65	1,628.13	1,587.02
Other current liabilities	868.74	841.14	641.36	607.87
Provisions	485.43	534.10	306.12	249.09
Current tax liabilities (net)	-	-	363.55	-
	9,322.85	10,639.82	8,548.08	10,711.73
	23,657.40	25,077.87	26,363.03	25,849.52

For Thanawala & Co.
Chartered Accountants
Firm Registration No.: 110948W

CA Vijay Thanawala
(Proprietor)
M.No.: 15632

Place : Mumbai
Date : 12th November, 2019

For Lasa Supergenerics Limited

Shivanand Hegde

Shivanand Hegde
(Director)
DIN:00185508

Nidhi Kulshrestha
Nidhi Kulshrestha
(Company Secretary)
MEMB NO :A48652

Ravi Shankar Kabra

Ravi Shankar Kabra
(Chief Fiancial Officer)



LASA SUPERGENERIC LIMITED
CIN: L24233MH2016PLC274202

Statement of Cash flows for the period / year ended Sep 30, 2019

(Rs. In Lakhs)

Particulars	Half Year ended 30 Sep 2019	Year ended 31 March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(4.11)	(1,610.28)
Adjustments for		
Depreciation and Amortisation Expense	858.43	1,930.85
Finance Costs	414.00	1,202.12
Interest income	(14.41)	(411.69)
Remeasurement of employee defined benefit obligation		(1.69)
Provision for doubtful debts and advances (net)		-
Operating profit before working capital changes	1,253.91	1,109.32
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	480.90	1,327.17
(Increase) / Decrease in Inventories	868.29	1,063.47
(Increase) / Decrease in Loans	(0.75)	(1.24)
(Increase) / Decrease in Other Current Assets	(80.81)	(51.85)
Increase / (Decrease) in Trade and Other Payables	(2,100.35)	1,173.92
Increase / (Decrease) in Provisions	243.56	131.80
Increase / (Decrease) in Other Financial Liabilities	219.91	(69.06)
Increase / (Decrease) in Other Current Liabilities	260.87	(263.27)
Cash generated from / (used in) operations	1,145.53	4,420.27
Direct taxes paid (Net of Refunds)	-	(354.49)
Net cash (used in) / from generated from operating activities	1,145.53	4,065.78
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	(149.32)	(1,132.96)
Net (investments in) / proceeds from bank deposits (having original maturity of more than three months)	88.22	(12.62)
Interest received	14.41	411.69
Net cash (used in) / generated from investing activities	(46.69)	(733.89)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital (Considered as deemed inflow)	-	(0.00)
Proceeds from Capital Reserve	-	-
Interest paid	(414.00)	(1,202.12)
Proceeds from long-term borrowings (net)	(657.65)	(1,454.75)
Proceeds from short-term borrowings (net)	(5.64)	(682.73)
Redemption of investment	-	0.10
Net cash (used in) / from financing activities	(1,077.29)	(3,339.51)
Net decrease in cash and cash equivalents (A+B+C)	21.55	(7.61)
Cash and cash equivalents at the beginning of the year	42.08	49.69
Cash and cash equivalents at the end of the year	63.63	42.08
Components of cash and cash equivalents considered only for the purpose of cash flow statement		
In bank current accounts in Indian rupees	58.06	33.72
Cash on hand	5.57	8.36
	63.63	42.08

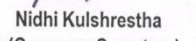
For Thanawala & Co.
Chartered Accountants
Firm Registration No.: 110948W


CA Vijay Thanawala
(Proprietor)
M.No.: 15632

Place : Mumbai
Date : 12th November ,2019

For Lasa Supergenerics Limited


Shivanand Hegde
(Director)
DIN:00185508


Nidhi Kulshrestha
(Company Secretary)
MEMB NO :A48652


Ravi Shankar Kabra
(Chief Financial Officer)





LIMITED REVIEW REPORT

To
LASA SUPERGENERICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **LASA SUPERGENERICS LIMITED** for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thanawala & Company
Chartered Accountants
Firm Registration No.: 110948W

CA Vijay Thanawala
(Proprietor)
Membership No.: 15632



Place: **Mumbai**
Date: **12th November 2019**

UDIN-19015632AAAAEZ4827